

NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE		
REVIEW REQUIREMENTS		
PRIVATE PASSENGER AUTOMOBILE		
REVIEW REQUIREMENTS	REFERENCE	COMMENTS
FORMS		
APPLICATIONS		
Fraud Warning Required	N.J.S.A. 17:A-6 & N.J.A.C. 11:16	All applications for insurance shall prominently and clearly contain the following statement: "Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties."
ARBITRATION		
Binding	N.J.S.A.. 39:6A-25	UM/UIM Binding only for amounts under \$15,000/30,000/5,000.
	N.J.S.A. 39:6A-31	Unless contested within 30 days, arbitration decision is enforceable.
Cancellation & Nonrenewal		
Cancellation by the insured	N.J.A.C. 11:3-8	Can be cancelled for any reason and return premium on a pro-rata basis.
Cancellation by the company	N.J.A.C. 11:1 - 20.2 & 20.4	Non-payment of premium require a minimum of 10 days notice prior to effective date of termination. Other reasons require a minimum of 30 days notice, but no more than 120 days.
Nonrenewal	N.J.S.A.. 17:29C-9 & N.J.A.C.. 11:3-8	at least 60 days notice but no more than 90 days
FILING STANDARDS		
Must offer two options: Basic & Standard	N.J.S.A. 39:6A-3.1 & N.J.A.C. 11:40.3	The company must offer both types of policies to all eligible persons. Comprehensive and collision are optional coverages for both policies.
POLICY PROVISIONS		
Basic Policy	N.J.S.A. 39:6A-3.1 N.J.A.C. 11:3-3	Under the Basic policy, PIP and Property Damage Liability are mandatory with Bodily Injury, Comp & Coll. as optional coverages.
Standard Policy	N.J.S.A. 39:6B-1	Under the Standard Policy, Bodily Injury and Property Damage Liability, PIP, and Uninsured/Underinsured Motorists Coverage are mandatory. The coll. & comp coverages are optional coverages.
Coverage Selection Form & Buyers Selection Form	N.J.A.C. 11:3-15.5 & N.J.A.C. 11:3-15.6	Must meet minimum standards and filed with the Ombudsman Office.
Rating Information Form	N.J.A.C. 11:3-9	Must issue a rating information form to all policyholders.
Personal Forms	N.J.S.A. 17:29A - 6	All personal policy forms must be filed and receive formal approval before use.
LIABILITY LIMITS		
Must offer a range of limits up to at least \$500,000	N.J.S.A. 17:28-1	Must provide the statutory financial limits of 15,000/30,000 for BI and 5,000 for Property Damage
Uninsured Motorist Coverage	N.J.S.A. 17:28-1.1	Uninsured and Underinsured Motorist Coverage must be provided as an option up to at least \$250/500/100
LIABILITY LIMITS (Personal Injury Protection -PIP)		
Medical Expense Benefits	N.J.S.A. 39:6A-4 & N.J.A.C. 11:3-14.3	Personal Injury Protection (PIP) optional medical expense benefits in amounts of 15,000; 50,000; 75,000; 150,000. If none of these options are chosen the default amount is 250,000.
Medical Fee Schedule	N.J.S.A. 39:6A-4.6 & N.J.A.C. 11:3-29	Used for the reimbursement of healthcare providers providing services or equipment for medical expense benefits under PIP coverage
Medical Protocols; Diagnostic Tests	N.J.A.C. 11:3-4	Companies are required to submit a Decision Point Review and utilize a Pre-certification Plan
PIP Options	N.J.A.C. 11:3-7.4	Minimum schedule of additional PIP coverage benefits must be offered
PIP Option for Standard Policies	N.J.A.C. 11:3-14.4	Must offer the option to exclude income continuation benefits, essential services benefits, death benefits and funeral expense benefits.
	N.J.A.C. 11:3-14.5	Must provide the option to choose health care coverage as primary coverage
READABILITY POLICIES		
Plain Language	N.J.A.C. 11:2 - 18	Personal lines ONLY. Insurers can request certification.

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EXCLUSIONS		
Named Excluded Driver	N.J.A.C. 3-13.5	Only permitted for comprehensive and collision coverages
Fungi/Mold	Bulletin 02-14	Permitted but must comply with Bulletin
Pollution Coverage	N.J.S.A. 39:6B	Must provide pollution coverage of at least statutory limits of \$15,000/30,000/5,000.
Terrorism Exclusion	Unpublished requirement	NOT permitted. Misleading and against public policy.
RATES & RULES		
PRICING		
Rating Standards	N.J.S.A. 17:29A-7	Rates shall not be excessive, inadequate or unfairly discriminatory
Rate Filings - Prior Approval	N.J.A.C. 11:3-16	Prior approval of rate filings is required. Insurers must submit data, filing format and preferred ratemaking requirements for all rate filings.
Rate Filings - Expedited	N.J.S.A. 17:29A-46.6 and N.J.A.C. 11:3-16.B	Expedited process for rate revisions of not more 3% overall or not more than 5% in any single coverage.
DEDUCTIBLES		
For Comprehensive and Collisions Coverages	N.J.S.A. 17A-39 and N.J.A.C. 11:3-13.3	Optional deductibles are \$100, 150, 200, 250, 500, 1000, 1500 2500.
Personal Injury Protection (PIP)	N.J.A.C. 11:3-4.4	Mandatory deductible of \$250 and a 20% co-payment on medical expenses benefits. Optional deductibles of \$500, \$1,000, \$2,000. \$2,500 are allowed.
Mandatory Reductions		
Anti-theft Devices	N.J.A.C. 11:3-39.4 N.J.A.C. 11:3-39.5	Must provide a rate reduction to comprehensive and fire and theft coverages for autos equipped with one or more anti theft or vehicle recover devices.
Defensive Driving	N.J.A.C. 11:3-24	Must provide a rate reduction for a minimum of 5%.
Safety Features	N.J.A.C. 11:3-39.6	Must provide a rate reduction to collision coverage for autos equipped with one or more safety devices.
GENERAL FILING REFERENCES		
Filing Status	N.J.S.A. 17:29A-6	All personal policy forms, rates and rules must be filed and receive formal approval before use.
Format	N.J.A.C. 11:1-2	Establishes requirements as to the format of filings pertaining to rates, rules, and rating plans.
Tier Rating Plan and Underwriting Rules	N.J.A.C. 11:3-19A	Implements N.J.S.A. 17:29A-46.1 requiring personal automobile insurers underwriting rules to accept or reject business and to assign the risk to a tier rating plan.
Underwriting Rules	N.J.A.C. 11:3-35	Underwriting rules used to accept or reject new or renewal business must be filed on a prior approval basis.
Statistical Reporting	N.J.S.A. 17:29A-6	Insurer must report statistical information to a statistical agent